

INTRODUCTION

FUND ADVISOR TOOLKIT

Northwest Minnesota Foundation



NMF GENERAL FUNDRAISING GUIDELINES PRACTICES

A. Protection of Donor's Interest

No agreement will be made with any agency, person, company or organization, which would knowingly jeopardize or compromise the donor's interest.

The role of NMF is to inform, serve, guide, or otherwise assist the donor in achieving fulfillment of his/her philanthropic purposes. Staff, directors and volunteers may not use any undue pressure or methods of persuasion in attempts to solicit donations.

Personnel employed or retained to administer and/or promote giving programs will be paid on a fixed salary and never receive a commission related to gifts received.

B. Confidentiality

All information concerning the amount of a donor's gift and personal information regarding a prospective donor's estate, beneficiaries, etc. shall be confidential unless permission is obtained to release such information.

C. Solicitation of Donations

Solicitations for donations will comply with ethical business and fundraising practices. Appeals to vendors and businesses with the potential for having a future commercial relationship with the NMF will be made in the spirit of philanthropy with no overt or implied promise of future business or threat of withdrawal of business.

Version 10.12.2022

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D. Acceptance of Donations

Donations will be accepted for unrestricted use or for any one of the special funds and programs operated or managed by NMF. Donations will also be accepted to establish a new special fund if it is within the scope of the NMF mission.

Unusual gifts, gifts with conditions attached, or gifts that require specific liability will be reviewed by the Board of Directors for acceptance or rejection. Examples of such gifts are: land with a property tax liability, improved property with maintenance or management requirements, gifts not related to the NMF's mission, and gifts with restrictions that require expenditure of funds to a particular individual.

E. Undesignated Donations

Donations received that are not designated for a particular fund, purpose, or charity will be placed in the NMF General Endowment Fund.

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