

# Greenbush Area Community Fund

The Greenbush community has been working to build for the future. Growth and prosperity can move forward with you and your support of the Greenbush Area Community Fund and its expanding family of funds.

The Greenbush Area Community Fund is an endowment-type fund. Donations are deposited in a permanent account, like a savings account, and each year the earnings or interest on the principle are distributed to worthy projects or deserving students in our area. Grants are then awarded to improve the Greenbush community year after year. A gift to the Fund will work forever; as the Fund grows, more interest earnings can be distributed.

In addition to the general community fund, restricted funds now include the Greenbush Education Fund and the Keith and Ellen Kappahn Family Scholarship Fund. Gifts to any of the endowment funds will receive a 10% matching donation from the Northwest Minnesota Foundation to help build the general endowment fund.

The priorities for the Greenbush Area Community Fund are to support economic development, education, youth activities, senior enrichment and aesthetic enhancement. Grants have already been paid out of the earnings from the funds, supplemented by additional fund raising.

These funds can become a dynamic engine of progress as we close out 2006. May we ask you to think about and plan a contribution to the Greenbush Area Community Fund? There are year-end tax benefits, as donations are deductible to the full extent of the law.

Our Advisory Committee can answer questions for you and we have further assistance from the staff at the Northwest Minnesota Foundation. All of the funds are invested and managed by the Northwest Minnesota Foundation to build the Greenbush Area Community Fund. If you or your business can help, please consider contacting a committee member or mail a tax-deductible donation before the end of this year to:

GACF/NMF  
4225 Technology Drive NW  
Bemidji, MN 56601

Thank you and happy holidays!

*Sincerely,*

*Advisory Committee Members:*

*Carolyn Eeg, Brenda Sather, Marcia Folland, Sander Tureson, Mary Stauffenecker*

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*“The value of a man should be in what he gives and not in what he is able to receive.”*

*- Albert Einstein*